

QuickBooks® Premier: Retail Edition

QuickBooks Premier: Retail Edition enables you to track your stock using different units of measure, assemble components from your stock to build finished goods, track sales by item, sales representative or customer and determine which stock items are your top sellers.

Retailer software simplifies staffing and payroll management

Employees, point of sale and time-management are the three primary issues facing retailers in Australia's fiercely competitive retail environment.

When it comes to employing and managing staff retailers have a harder time than most as the nature of retail often means lots of casual employees and relatively high staff turnover. Not surprisingly, recordkeeping often suffers. The ATO pull no punches here, specifically targeting small business retailers every year since 2005 with a particular focus on payroll records.

With this ATO threat looming in the background, retailers need to find solutions that make payroll management as efficient as possible. The ideal solution is to purchase accounting software that incorporates payroll features, such as QuickBooks Premier Retail Edition. Retailers only have to enter staff names, hours worked and hourly rates. QuickBooks does the rest, calculating PAYG tax, generating superannuation reports, printing payslips and producing payment summaries at the end of the year.

The other frustration for many small retailers is cash registers or point-of-sale systems that don't 'talk' to their accounting systems. Doing the books usually means many lonely evenings poring over receipts, till rolls and bank statements.

With the technology available, why enter anything twice? The answer for a retailer is to get point-of-sale software that interfaces directly with their accounting software. For example, Reckon's Retail Point of Sale product speaks the same language as QuickBooks, automatically sending details of every transaction out of the point-of-sale system and into QuickBooks at the end of each day. Retailers end up with a single company file that not only contains all payroll transactions but a complete record of sales, purchases and inventory. From here, producing a Business Activity Statement is only a few mouse clicks away.

The theme of both payroll and point-of-sale management is that elusive quality: time. One of the biggest differences between retail and other kinds of business is the sheer demand on a retailer's time, with shop opening hours alone usually extending way beyond the average working week.



QuickBooks®

Premier: Retail Edition

The Retailers Edition of the QuickBooks QBⁱ series strips the amount of time normally required with bookkeeping with new features including customisable menus and icon bars, sophisticated memorising of transactions and automated import of transactions from bank statements. For retailers selling online, new technology even allows for automatic integration of shopping-cart orders.

Similarly, Reckon's two new Retail Point of Sale products effectively track sales, inventory, purchase orders, customers, accounting and more for both start-ups and long-time traders. The Retail Point of Sale Professional and Retail Point of Sale Lite programs integrate seamlessly with the QuickBooks QBⁱ series helping streamline business operations and minimising the hours spent balancing the books.

Less time doing the books means more time to spend with customers. What more could a retailer want?

Key Features

Retail Menu	The Retail menu lists the most commonly used tasks that a retail organisation needs to perform in an average working day. Think of this menu as a short-cut to those activities you do most often. Using it will save you time!
Track stock using different units of measure	You can buy, sell and store your stock in different units of measure. You'll save time and avoid confusion and errors by communicating with everyone in their own measurement terms.
Assemble stock for promotional bundles	The assembly feature will help accurately track and manage your stock for you and ensure you always have enough stock on hand for bundles.
Retail Reports	The Retail editions include reports specifically designed to give you greater insight into where you're making your money...and opportunities for growth. Reports include: <ul style="list-style-type: none">• Balance Sheet Monthly Comparison• Bills by Due Date• Customer Payments by Payment Item• Profit & Loss by Monthly Comparison• Purchase Volume by Supplier• Supplier Returns Summary