

## Colonial Tyre Service burning rubber with QuickBooks



### The company:

Allan Carver's at home in the bush. And it's more than for the wilderness, open space and friendly neighbours.

The managing director of Colonial Tyre Service has had his turn in the city, and it's not all it's cracked to be, particularly the business environment.

"The markets aren't as tough in the bush," he says, having just opened Colonial Tyre Service's tenth outlet, this one in Armidale. "The people who own the businesses are the ones you work with not like the city which is corporate with employees who don't know the business."

Colonial Tyre Service was founded by Mr Carver in Tamworth in 2002. Ever since, he and wife Denise have had the business on the fast track in large part on the performance of Michelin tyres which now account for about 90 per cent of Colonial's stock. Hard working employees and excellent customer service haven't hurt either.

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Colonial Tyre Service

#### The challenge:

In just 6 years, the company has added stores in Newcastle, Scone, Dubbo, Oakey, Glen Innes and Wagga Wagga to go with another in Tamworth and its North Richmond headquarters. Upwards of 30 staff are now on the payroll.

Colonial Tyre Service's rapid expansion has demanded an easy to use accounting software system capable of growing with the business. As such, multi-user access is vital, along with a wide range of reporting capabilities, efficient payroll management and tax tracking.

#### The solution:

For years, Mr Carver has put QuickBooks Enterprise software to work in many of these areas. He credits not only the multi-user access with improving operations but also other key features of the program.

“The general entry system is fantastic,” he says, noting the ability to reconcile bank accounts twice daily, generate profit and loss statements, track creditors and debtors, and utilize the asset register have all been important in expediting the company's daily operations.

Recent expansion necessitated an easily upgradeable software package to support the company's growth and allow additional staff, at the new store locations, to access accounting and inventory tracking functions, amongst others. Colonial Tyre Service incorporated the new 20-user QuickBooks Enterprise 2008/09 QB<sup>i</sup> series software to do just that, having previously relied on the 10-user version. The 20-user version was also chosen ahead of an industry-specific competitor product.

As well as the benefits of multi-user and multi-location access, this latest version of the world's best selling accounting software also includes a host of other practical time-saving features designed to improve business performance. Notably, a new attribute is the accountant's copy of the user's company data

file which enables simultaneous use by both the business owner and accountant.

Also worthy of note in QuickBooks Enterprise 2008/09 QB<sup>i</sup> series is the ability to specify multiple billing rates for employees and clients, track inventory items in different units of measure and create a portable company file that's compact enough to e-mail.

Several are features Colonial Tyre Service will find invaluable now and in the years ahead as the company looks to continue its rapid growth across regional New South Wales and Queensland.

“We're always looking at other opportunities to expand,” Mr Carver says. “You can't sit still in this business otherwise you'll go broke.”

QuickBooks Enterprise 2008/09 QB<sup>i</sup> series grows with your business, supporting seamless expansion across multiple locations. Multi-user access streamlines company operations while simplifying the entire accounting process.

For further information about this case study, contact [enterprise@reckon.com.au](mailto:enterprise@reckon.com.au) or 02 9577 5000